

CLERK'S OFFICE

APPROVED

Date: 7-24-01

Submitted by Chairman of the Assembly
at the request of the
School Board

Prepared by: Anchorage School District
For Reading: March 27, 2001

ANCHORAGE, ALASKA
AR NO. 2001-96

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR
A REVISION OF THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR
FY 2001-2002

WHEREAS, the Anchorage Assembly approved AO No. 2001-53 as
amended relating to the FY 2001-2002 budget for the Anchorage School District on
March 13, 2001, in accordance with Article VI, Section 6.05, of the Municipal
Charter; and

WHEREAS, the new construction or property improvements used in the
computation of the property tax limitation, in accordance with Article XIV, Section
14.03, of the Municipal Charter, was revised from \$295,830,280 to \$330,082,024
allowing for \$276,753 of additional taxes; and

NOW THEREFORE, The Anchorage Assembly resolves:

Section 1: That the following revisions in total are approved:

<u>Fund Description</u>	<u>FY 2001-02 Adopted Budget as of 3/13/01</u>	<u>Requested Revision</u>	<u>FY 2001-02 Revised Budget as of 4/24/01</u>
General	\$340,675,020	\$ 276,753	\$340,951,773
Food Service	10,888,000	-0-	10,888,000
Debt Service	47,751,978	-0-	47,751,978
Local/State/Federal Projects	<u>28,000,000</u>	<u>-0-</u>	<u>28,000,000</u>
TOTAL ANCHORAGE SCHOOL DISTRICT APPROPRIATION	<u>\$427,314,998</u>	<u>\$ 276,753</u>	<u>\$427,591,751</u>

AM 316-2001

	FY 2001-02 Taxes <u>as of 3/13/01</u>	FY 2001-02 Tax Contribution <u>Increase Requested</u>	FY 2001-02 Revised Taxes <u>as of 4/24/01</u>
LOCAL TAXES			
General Fund	\$107,024,815	\$ 276,753	\$107,301,568
Debt Service Fund	<u>28,219,506</u>	<u>-0-</u>	<u>28,219,506</u>
TOTAL LOCAL TAX CONTRIBUTION	<u>\$135,244,321</u>	<u>\$ 276,753</u>	<u>\$135,521,074</u>

Section 2: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly, this 24 day of April 2001.

Deborah
Chair of the Assembly

ATTEST

Deborah Ferguson
Municipal Clerk

SCHOOL DISTRICT
ANCHORAGE, ALASKA

AM 316-2001

MEMORANDUM

March 27, 2001

TO: THE HONORABLE GEORGE WUERCH
ANCHORAGE ASSEMBLY

FROM: OFFICE OF THE SUPERINTENDENT

Carol Comeau

SUBJECT: ANCHORAGE SCHOOL DISTRICT REVISED FINANCIAL PLAN
- FY 2001-2002

The FY 2001-2002 Financial Plan, as originally adopted, provided an initial appropriation level of \$340,675,020 for the General Fund, \$10,888,000 for the Food Service Fund, \$47,751,978 for the Debt Service Fund, and \$28,000,000 for the Local, State and Federal Projects Fund for a grand total of \$427,314,998. The taxes as originally adopted were \$135,244,321.

On April 2, 2001, the Municipal Budget Director notified the District, that the new construction amount changed from the preliminary projection used in computing the property tax limitation from \$295,830,280 to \$330,082,024. The increase of \$34.3 million allows for an additional \$276,753 under the tax cap limitation. The FY 2001-2002 Financial Plan, as adopted, provided a budget of \$340,675,020 and \$107,024,815 in taxes for the General Fund. With the approval of AR No. 2001-96, the revised budget for the General Fund will be \$340,951,773 with \$107,301,568 in taxes.

The Revised FY 2001-2002 Financial Plan provides a budget level of \$340,951,773 for the General Fund, \$10,888,000 for the Food Service Fund, \$47,751,978 for the Debt Service Fund, and \$28,000,000 for the Local, State and Federal Projects Fund for a grand total of \$427,591,751. The amount of local taxes would now be \$135,521,074.

The School Board will make the necessary adjustments to the Anchorage School District's Financial Plan upon approval of AR 2001-96 that corresponds with this memorandum.

CC/JS/MSL

AR 2001-96

AR 2001-96

SUBJECT OF AGENDA DOCUMENT A Resolution of the Municipality of Anchorage providing for a revision of the Anchorage School District budget for FY 2001-2002		DATE PREPARED April 12, 2001	
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM	
2	DEPARTMENT NAME Chief Financial Officer	DIRECTOR'S NAME Janet Stokesbary, CFO	
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Janet Stokesbary, CFO	HIS/HER PHONE NUMBER 742-4369	
4	COORDINATED WITH AND REVIEWED BY	INITIALS	DATE
	Mayor		
	Municipal Clerk		
	Municipal Attorney		
	Employee Relations		
	Municipal Manager		
	Community Planning & Development		
	Finance, Chief Fiscal Officer		
	Heritage Land Bank		
	Management Information Systems		
	Office of Management & Budget		
	Property & Facility Management		
	Purchasing		
	Operations Manager		
	Cultural & Recreational Services		
	Fire		
	Health & Human Services		
	Merrill Field Airport		
	Municipal Light & Power		
	Police		
	Port of Anchorage		
	Public Transportation		
	Public Works		
	Solid Waste Services		
	Water & Wastewater Utility		
	Other Anchorage School District		
	Carol Comeau, Superintendent	Carol Comeau	April 12, 2001
	Janet Stokesbary, CFO	Janet Stokesbary	April 12, 2001
5	SPECIAL INSTRUCTIONS/COMMENTS AM 316-2001 attached 3/22/01 - introduced by title only		
6	ASSEMBLY HEARING DATE REQUESTED April 24, 2001		
7	PUBLIC HEARING DATE REQUESTED April 24, 2001		